

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed COLO-NESCO Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027	
Location of Public Hearing: Colo-NESCO High School, ICN Room, 919 West Street, Colo	Date of Public Hearing: 3/23/2026	Time of Public Hearing: 06:30 PM
Location of Notice on School Website: https://www.colonesco.org/district/business_office/		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Dollar Levy FY 2027
General Fund Levy	1	2,926,082	2,926,082	2,971,042
Instructional Support Levy	2	273,698	273,698	271,294
Management	3	493,990	493,990	518,703
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	519,911	519,911	539,321
Regular Physical Plant and Equipment	6	128,038	128,038	132,818
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	825,782	825,782	849,691
Grand Total	10	5,167,501	5,167,501	5,282,869
		Current Year Final Property Tax Rate FY 2026	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Rate FY 2027
Grand Total Levy Rate		14.21267	13.85253	14.15983
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		674	694	2.97
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,930	3,240	10.58

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Higher property valuations have increased the total taxes levied, despite a reduction in the proposed tax rate from last year.